

Economics

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Course Description:

This course is designed to present economics as a relevant, serious, spirited, and evolving social science. The course is intended to expand the realm of critical, analytical, and evaluative processes of thought; all designed to have students see the world through the more objective and considered lens of an economist. The course will help students gain an integrated insight to economic philosophy and theory as well as the operational dynamics of economic societies, especially the United States. The course will allow to students to understand how incentive-based human behavior often determines how an economy (and society) works and to conceive of ways in which it might be made to work better. The course will provide students with the life and career skills needed to function optimally within this dynamic context and will better prepare students for the intensely competitive and constantly changing worldwide marketplace. Students learn how economies and markets operate and how the United States economy is interconnected with the global economy. Additionally they learn how to navigate the financial decisions they must face and to make informed decisions relating to career exploration, budgeting, banking, credit, insurance, spending, financing postsecondary education, taxes, saving and investing, buying/leasing a vehicle, and living independently.

Course Objectives: The student will be able to

- Explain how economic choices are influenced by complex interactions of market conditions and individual priorities
- Analyze how governments organize to influence the distribution and control of capital, goods, and services
- Identify how the system of trade has local, national, and international influences
- Explain the roles, rights, processes, and responsibilities of individuals in interacting with the system of trade and exchange
- Analyze the impact of scientific and technological development on individuals and society (i.e., computers, fiber optics, and the internet) Applies reading and writing skills to inquire, think critically, and apply economic concepts to new situations

Expectations

Be prepared.

Be respectful.

Be responsible.

Do your best.

Makeup Policy

Students are expected to complete homework, tests and quizzes by the assigned due date. Ten percent will be deducted off your grade for assignments that are 1-5 days late and 20% (deduction) for assignments that are 6-10 days late. Such lenient makeup policy however is not applicable in the final week of each marking period.

Textbook: Clayton, G. Understanding Economics